

MEMORANDUM

TO: FFI participants
FROM: Beth Shapiro Kaufman
DATE: April 13, 2022
RE: Materials on GST

I am providing the following materials for our discussion about the generation-skipping transfer tax on May 6:

1. Professor David Powell's outline on GST. This is a short but good summary of the Code and regulations regarding GST. My thanks to Professor Powell for allowing us to use this material.

I recommend that you review Prof. Powell's outline and the relevant sections of the Code and regulations before our session together. (Note that the outline uses the 2017 GST exemption amount of \$5.49 million. The current exemption is \$12.06 million.)

2. A condensed version of the problem sets I use in my GST class at the University of Miami. In our 3 hours together, we will work on a selection of these problems (we won't have time to go through all of them). You do not need to do these problems in advance of our meeting.

3. A family tree. The people in this family tree are featured in the problem set.

I look forward to meeting you in May!

BSK